

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 1435 - HB 1415**

March 11, 2016

**SUMMARY OF BILL:** Designates \$261,000,000 from excess state revenue over-collected in FY14-15 to the Department of Transportation (TDOT) to be used for backlog transportation road projects.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue - \$261,000,000/Highway Fund**

**Increase State Expenditures - \$261,000,000/General Fund**

**Assumptions:**

- There will be a one-time appropriation from the General Fund in the amount of \$261,000,000.
- The one-time increase in revenue to the TDOT will be \$261,000,000. These funds are assumed to be deposited in the Highway Fund.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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